UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (December 2021)

1 Key Performance Indicators

ADA vs. Budget	●	Cash on Hand	●
Net Income / (Loss)	●	Year-End Cash	●

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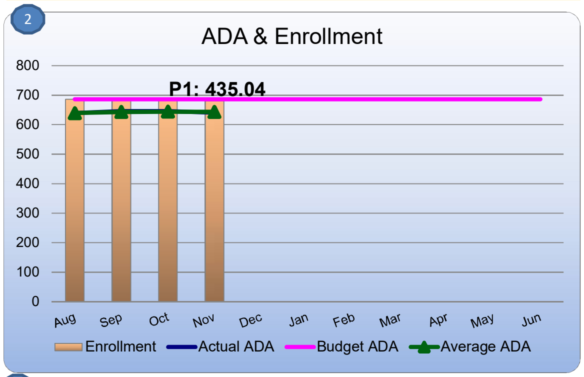

KEY POINTS

Enrollment/ADA: Enrollment has been updated through Month #4. UPCS is lower than budget by 34 Students and ADA is running lower at 93.8%

Projected Net Income: UPCS is currently projected to achieve a Net Income of $185K.

Cash: As of 12/31/21 UPCS cash on hand was $2.4M. Projected operating cash at year-end is $1.9M.

21/22 STATE BUDGET UPDATE HIGHLIGHTS:

LCFF - 5.07% Cost of Living Adjustment (COLA)
CALSTRS - Raised contribution rate to 16.92% (19.1% in out years)
UNIVERSAL TK - $300M in TK Expansion planning grants based on 19/20 K ADA
SPED - Compounded COLA increase of 4.05%
EDUCATOR INVESTMENTS - $2.9B investing in Teacher workforce development
AB1505 - Effective 7/1/21 charter terms expiring between 01/22 and 06/25 extend by 2 years

3 Average Daily Attendance Analysis

Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	681	681	715	(34)	683	724
ADA %	93.8%	94.0%	96.0%	-2.0%	93.8%	96.0%
Average ADA	643.21	640.00	686.40	(46.40)	640.74	689.42

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.2%	49.2%	4.0%	50.6%
3-Year Average %	50.1%	51.4%	1.4%	53.2%
District UPP C. Grant Cap	68.2%	68.2%	0.0%	68.2%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 12/31/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	6,063,297	6,485,973	(422,676)	6,069,742	(6,445)	2,464,581	2,575,309	(110,728)	6,235,676	6,209,734
Federal Revenue	616,575	466,925	149,650	616,721	(146)	128,909	68,080	60,829	672,419	195,028
State Revenue	802,043	771,444	30,599	802,280	(237)	153,585	404,940	(251,355)	369,901	232,032
Other Local Revenue	739,806	758,219	(18,413)	740,284	(477)	144,381	346,890	(202,508)	90,202	215,051
Grants/Fundraising	53,621	53,621	0	53,621	0	9,947	14,266	(4,319)	14,959	161,189
TOTAL REVENUE	8,275,342	8,536,181	(260,840)	8,282,647	(7,305)	2,901,404	3,409,486	(508,082)	7,383,157	7,013,033
Total per ADA	12,930	12,436	494	12,942	(11)				10,709	10,172
w/o Grants/Fundraising	12,846	12,358	488	12,858	(11)				10,688	9,939
Certificated Salaries	3,913,985	3,997,582	83,597	3,913,985	0	1,772,542	1,850,263	77,721	3,237,881	3,126,173
Classified Salaries	762,751	715,687	(47,064)	762,751	0	355,912	336,751	(19,161)	646,517	640,537
Benefits	1,620,206	1,616,557	(3,649)	1,624,194	3,988	761,351	771,356	10,005	1,220,558	1,202,624
Student Supplies	390,086	383,586	(6,500)	390,086	0	206,134	235,545	29,411	236,966	211,193
Operating Expenses	1,302,142	1,317,190	15,048	1,292,519	(9,622)	383,571	664,740	281,169	1,875,541	1,949,505
Other	100,894	102,279	1,385	100,490	(404)	45,279	51,634	6,355	69,683	59,123
TOTAL EXPENSES	8,090,064	8,132,880	42,816	8,084,025	(6,039)	3,524,789	3,910,289	385,500	7,287,145	7,189,155
Total per ADA	12,641	11,849	(792)	12,631	9				10,570	10,428
NET INCOME / (LOSS)	185,278	403,301	(218,023)	198,622	(13,344)	(623,385)	(500,804)	(128,937)	96,012	(176,122)
OPERATING INCOME	286,172	505,580	(219,408)	299,112	(12,940)	(578,106)	(449,170)	(128,937)	165,695	(116,999)
EBITDA	286,172	505,580	(219,408)	299,112	(12,940)	(578,106)	(449,170)	(128,937)	165,695	(116,999)

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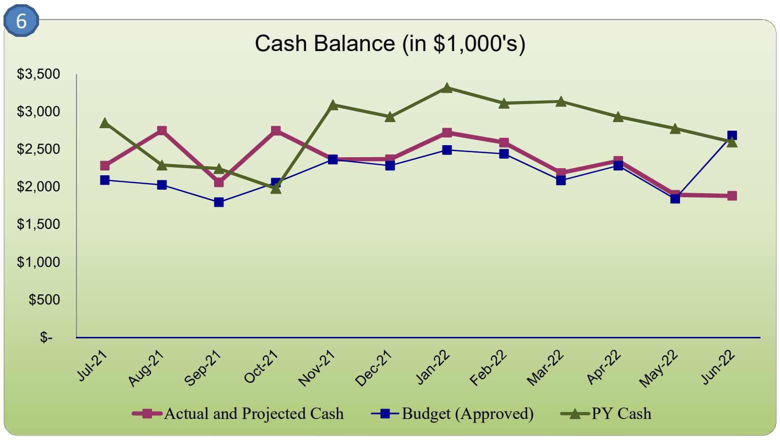

Year-End Cash Balance		
Projected	Budget	Variance
1,882,113	2,683,453	(801,340)

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Balance Sheet	6/30/2021	11/30/2021	12/31/2021	6/30/2022 FC
Assets				
Cash, Operating	2,597,032	2,366,885	2,369,187	1,882,113
Cash, Restricted	0	0	0	0
Accounts Receivable	1,793,140	330,487	330,487	1,777,217
Due From Others	284	284	284	284
Other Assets	97,873	46,745	46,745	109,617
Net Fixed Assets	784,777	775,881	771,703	716,088
Total Assets	5,273,106	3,520,283	3,518,406	4,485,318
Liabilities				
A/P & Payroll	450,265	169,248	245,449	670,282
Due to Others	922,501	2	2	22,843
Deferred Revenue	293,425	289,425	289,425	(0)
Total Debt	0	0	0	0
Total Liabilities	1,666,190	458,675	534,876	693,125
Equity				
Beginning Fund Bal.	3,510,903	3,606,916	3,606,916	3,606,916
Net Income/(Loss)	96,012	(545,308)	(623,385)	185,278
Total Equity	3,606,916	3,061,608	2,983,531	3,792,194
Total Liabilities & Equity	5,273,106	3,520,283	3,518,406	4,485,318

Available Line of Credit				
Days Cash on Hand	131	108	108	86
Cash Reserve %	36.0%	29.6%	29.7%	23.6%

ExED 20 YEARS OF EXCELLENCE

UPCS @ CSU CHANNEL ISLANDS
Financial Analysis
December 2021

Net Income

Upcs @ Csu Channel Islands is projected to achieve a net income of $185K in FY21-22 compared to $403K in the board approved budget. Reasons for this negative $218K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of December 31, 2021, the school's cash balance was $2.37M. By June 30, 2022, the school's cash balance is projected to be $1.88M, which represents a 24% reserve.

As of December 31, 2021, the Accounts Receivable balance was $331K, due to outstanding Revenue not yet received for FY20/21.

As of December 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled $245K, compared to $169K in the prior month.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be $8.28M, which is $261K or 3.1% under budgeted revenue of $8.54M.

8011-8098 – LCFF – Local Control Funding Formula is projected at $423K under budget due to lower ADA than original budget. (681 Month 4 Enrollment vs 715 Budgeted Enrollment).

8300-8599 – Other State Revenue – is projected at $31K over budget due to the addition of the SPED Learning Recovery Grant (+$43K), addition of the QRIS Preschool Grant (+$6.4K) and less ELO Spending than originally slated ($-19K).

8792 – Special ED AB602 Revenue – is projected at $30K lower than budget, also due to lower ADA than original budget.

Expenses

Total expenses for FY21-22 are projected to be $8.09M, which is $43K or 0.5% under budgeted expenditures of $8.13M.

1110-1120 - Teachers Salaries – is projected at $101K lower than original budget. UPCS has a teacher on Leave and lost one highly paid long-time employee. Newer staff has been hired to replace these positions which lowers the expenses for the year. These figures may vary through the year depending upon needs throughout the pandemic.

2900 – Other Classified Salaries – is projected at $30K higher than original budget. UPCS has hired additional Campus Supervisors to assist with pandemic protocols and increased hours for many of those already in the budget.

Other Miscellaneous Supplies & Services have been lowered to meet levels of lower enrollment.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $20,000 and 10%.

ADA

Budgeted average ADA for FY21-22 is 686.40 based on an enrollment of 715 and a 96.0% attendance rate. The forecast assumes an ADA of 640.00 based on an enrollment of 681 and a 94.0% attendance rate.

In Month 4, ADA was 639.3 with 686 students enrolled at the end of the month and a 92.8% ADA rate.

Average ADA for the year (through Month 4) is 643.21 (a 93.8% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $20,000 <u>and</u> 10%.

University Charter Schools
Check Register
12/01/2021-12/31/2021

Check Number	Vendor Name	Effective Date	Transaction Description2	Check Amount	Comments
109029	VENTURA COUNTY SCHOOLS SELF-FUNDING AUTHORITY	12/01/21	11/21 - WORKERS' COMP	7,163.51	EXED CUT CHECK
A002393	AFLAC	12/01/21	11/21 - HEALTH PREMIUM #F5Z84	1,623.66	ACH NVOICEPAY
A002394	WAXIE SANITARY SUPPLY	12/01/21	TRASH CAN LINERS	197.18	ACH NVOICEPAY
E002161	E.J. HARRISON & SONS, INC.	12/01/21	11/21 - WASTE DISPOSAL - UPS	919.92	MASTERCARD
E002162	JAMF SOFTWARE, LLC	12/01/21	(210) EDU-RC JAMF PRO IOS & (12) EDU-NC JAMF PRO IOS	1,998.00	MASTERCARD
E002163	PRUDENTIAL OVERALL SUPPLY	12/01/21	12/21 - MOP SERVICES	108.20	MASTERCARD
E002164	FIRST STUDENT, INC.	12/01/21	09/13/21 - 09/17/21 - TRANSPORTATION - BOYS AND GIRLS CLUB	2,280.70	MASTERCARD
E002165	WESTERN GRAPHIX	12/01/21	LAMINATOR REPAIRS, BUSHING REPLACEMENT	296.45	MASTERCARD
P008335	COPOWER	12/01/21	12/21 - HEALTH PREMIUM #148622	6,355.41	CHECK NVOICEPAY
P008336	EMPIRE THERAPY AND FAMILY SERVICES	12/01/21	11/21 - STUDENT COUNSELING SESSIONS	2,208.01	CHECK NVOICEPAY
109030	CARMEN JIMENEZ	12/07/21	KAHOOT - 10/16/21-06/30/22 - ONLINE GAME HOSTING	36.00	EXED CUT CHECK
A002523	FRONTIER	12/07/21	#805-482-4609 - TELEPHONE - 11/16/21-12/15/21	74.43	ACH NVOICEPAY
A002524	VISION SERVICE PLAN - (CA)	12/07/21	12/21 - HEALTH PREMIUM	967.45	ACH NVOICEPAY
E002281	CANON FINANCIAL SERVICES, INC.	12/07/21	11/21 - COPIER LEASE #001-0614659-003	1,083.25	MASTERCARD
E002282	FIRST STUDENT, INC.	12/07/21	11/18/21-11/22/21 - TRANSPORTATION - BOYS AND GIRLS CLUB	3,060.70	MASTERCARD
P008668	ART TREK	12/07/21	11/21 - ART CLASSES	2,310.00	CHECK NVOICEPAY
P008669	PROVIDENT LIFE AND ACCIDENT INS CO	12/07/21	11/21 - HEALTH PREMIUM #E0054593	49.58	CHECK NVOICEPAY
P008670	PLEASANT VALLEY SCHOOL DISTRICT	12/07/21	10/21 - ELECTRIC - UPS	10,141.94	CHECK NVOICEPAY
P008671	LHP MUSIC INC.	12/07/21	11/21 - INSTRUMENT REPAIRS	249.55	CHECK NVOICEPAY
P008672	BRICKMASTERS LLC	12/07/21	11/04/21-12/16/21 - AFTERSCHOOL - LEGO SESSIONS	1,691.00	CHECK NVOICEPAY
STD11/28/21-1445M	CALIFORNIA CREDIT UNION	12/07/21	CREDIT CARD ENDING 1445	6,915.17	ONLINE PAYMENT
STD11/28/21-6301M	CALIFORNIA CREDIT UNION	12/07/21	CREDIT CARD ENDING 6301	5.36	ONLINE PAYMENT
109031	TAYLOR DAVIS-RODRIGUEZ	12/14/21	DOLLAR TREE - SENSORY BINS	105.18	EXED CUT CHECK
A002656	EXCELLENT EDUCATION DEVELOPMENT	12/15/21	11/21 - MANAGEMENT CONTRACT FEE	11,772.50	ACH NVOICEPAY
A002657	WAXIE SANITARY SUPPLY	12/15/21	TRASH CAN LINERS & CUSTODIAL SUPPLIES	810.29	ACH NVOICEPAY
E002392	MOBILE MODULAR MANAGEMENT CORPORATION	12/15/21	12/08/21-01/06/22 - CLASSROOM RENTAL FEE	4,904.41	MASTERCARD
E002393	FIRST STUDENT, INC.	12/15/21	11/15/21-11/19/21 - TRANSPORTATION - BOYS AND GIRLS CLUB	2,280.70	MASTERCARD
P009105	NEW YORK LIFE INSURANCE COMPANY	12/15/21	11/21 - HEALTH PREMIUM	113.73	CHECK NVOICEPAY
P009106	PLEASANT VALLEY SCHOOL DISTRICT	12/15/21	11/21 - ELECTRIC - UPS	7,368.36	CHECK NVOICEPAY
P009107	1ST STOP URGENT CARE & FAMILY PRACTICE	12/15/21	06/28/21-08/31/21 - TB SCREENINGS	200.00	CHECK NVOICEPAY
P009108	VENTURA COUNTY OFFICE OF EDUCATION	12/15/21	08/05/21 - SPANISH LITERACY SESSION #2	110.00	CHECK NVOICEPAY
109032	CALPERS	12/20/21	20283- ARREARS-EMPLOYER PAID ADMIN FEE - L.MCCARTHY	500.00	EXED CUT CHECK
STD12/21/21CCM	CALIFORNIACHOICE BENEFIT ADMINSTRATORS	12/21/21	01/22 - HEALTH PREMIUM	46,790.07	ACH PAYMENT
			GRAND TOTAL	**124,690.71**	

University Charter Schools
Credit Card Register
12/01/2021-12/31/2021

Manage	Obj Co	Object Title	Document Dat	Document Number	Name	Line Description	Resource/Grant	ID	Debit	Credit
					NO CREDIT CARDS EXPENSED IN DECEMBER					
					$	-			$ -	$ -

UPCS @ CSU CHANNEL ISLANDS

2021-22 Cash Flow Forecast

-716.67 **Actuals as of** 12/31/2021

	2021-22 Budget	2021-22 Trend	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	% Better / (Worse)
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
ortionment Schedule, FY 20-21 Version, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	9%	4%	4%	4%	80%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	10	21	16	16	13	18	19	22	11	21	13		180		
Enrollment	715	681														681	(34)	-5%
Unduplicated Pupil Percentage	45%	49%														49%	0	9%
ADA	686.40	640.00														640.00	(46)	
Income																		
8011-8098 · Local Control Funding Formula Sources																		
8011 Local Control Funding Formula	2,667,505	2,208,220	-	150,579	150,579	271,042	271,042	271,042	214,086	214,086	63,256	24,226	24,226	24,226	529,830	2,208,220	(459,285)	-17%
8012 Education Protection Account	1,328,731	1,533,643	-	-	-	246,282	-	-	413,017	-	-	494,671	-	-	379,673	1,533,643	204,913	15%
8019 Local Control Funding Formula - Prior Yea	-	-	-	-	-	-	-	-								-	-	
8096 In Lieu of Property Taxes	2,489,738	2,321,434	-	388,457	-	511,113	-	204,445	200,055	341,636	170,818	170,818	170,818	170,818	(7,545)	2,321,434	(168,304)	-7%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-								-	-	
Total 8011-8098 · Local Control Funding Fo	**6,485,973**	**6,063,297**	**-**	**539,036**	**150,579**	**1,028,437**	**271,042**	**475,487**	**827,159**	**555,722**	**234,074**	**689,715**	**195,044**	**195,044**	**901,958**	**6,063,297**	(422,676)	-7%
8100-8299 · Federal Revenue																		
8181 Special Education - Federal (IDEA)	135,564	126,400	-	-	-	-	-	-	10,893	38,639	19,320	19,320	19,320	19,320	(411)	126,400	(9,164)	-7%
8221 Child Nutrition - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	143,821	138,675	-	-	-	-	-	-	34,669	-	-	34,669	-	-	69,338	138,675	(5,146)	-4%
8292 Title II	22,674	20,271	-	-	-	-	-	-	5,068	-	-	5,068	-	-	10,136	20,271	(2,403)	-11%
8294 Title III	11,440	12,285	-	-	-	-	-	-	3,071	-	-	3,071	-	-	6,143	12,285	845	7%
8295 Title IV, SSAE	11,055	11,292	-	-	-	-	-	-	2,823	-	-	2,823	-	-	5,646	11,292	237	2%
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	142,371	307,652	48,475	-	80,423	11	-	-	-	-	-	178,743	-	-		307,652	165,281	116%
Total 8100-8299 · Other Federal Income	**466,925**	**616,575**	**48,475**	**-**	**80,423**	**11**	**-**	**-**	**56,524**	**38,639**	**19,320**	**243,693**	**19,320**	**19,320**	**90,851**	**616,575**	149,650	32%
8300-8599 · Other State Revenue																		
8520 Child Nutrition - State	-	-							-	-	-	-	-	-	-	-	-	
8550 Mandate Block Grant	11,865	11,865	-	-	-	-	-	-	11,865	-	-	-	-	-	-	11,865	-	
8561 State Lottery - Non Prop 20	102,960	104,177	-	-	-	-	-	-	26,044	-	-	26,044	-	-	52,088	104,177	1,217	1%
8562 State Lottery - Prop 20	33,634	41,543	-	-	-	-	-	-	-	-	-	-	-	-	41,543	41,543	7,909	24%
8560 Lottery Revenue	136,594	145,719	-	-	-	-	-	-	26,044	-	-	26,044	-	-	93,631	145,719	9,126	7%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	-	-	-	-	-	-	-	-	-			-			-	-	-	
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8599 State Revenue - Other	622,985	644,459	6,400	-	-	-	42,614	104,571	-	-	-	161,115	-	-	329,759	644,459	21,474	3%
Total 8300-8599 · Other State Income	**771,444**	**802,043**	**6,400**	**-**	**-**	**-**	**42,614**	**104,571**	**37,909**	**-**	**-**	**187,159**	**-**	**-**	**423,390**	**802,043**	30,599	4%
8600-8799 · Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-							-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	-	-	-	-	-	-	-	-							-	-	-	
8660 Interest & Dividend Income	10,500	10,500	92	221	223	97	282	94							9,491	10,500	-	
8662 Net Increase (Decrease) in Fair Value of I	-	-	-	-	-	-	-	-							-	-	-	
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	294,991	294,991	5,500	25,003	24,955	27,849	19,105	29,446	29,446	29,446	29,446	29,446	29,446	29,446	(13,544)	294,991	-	
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8692 Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	25,621	25,621	-	-	-	225	750	814	-	-	-	-		23,832	-	25,621	-	

UPCS @ CSU CHANNEL ISLANDS

2021-22 Cash Flow Forecast

-716.67 **Actuals as of** 12/31/2021

	2021-22 Budget	2021-22 Trend	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	% Better / (Worse)
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
8696 Other Fundraising	28,000	28,000	-	-	250	3,000	-	4,908	-	-	63	-	6,910	4,785	8,084	28,000	-	
8697 E-Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8699 All Other Local Revenue	10,000	17,013	-	7,013	-	-	-	-						5,000	5,000	17,013	7,013	70%
8792 Transfers of Apportionments - Special Ed	442,728	412,800	-	-	-	-	-	-	35,574	126,189	63,095	63,095	63,095	63,095	(1,342)	412,800	(29,928)	-7%
Total 8600-8799 · Other Income-Local	**811,840**	**788,925**	**5,592**	**32,237**	**25,427**	**31,171**	**20,136**	**35,263**	**65,020**	**155,635**	**92,603**	**92,541**	**99,451**	**126,157**	**7,690**	**788,925**	(22,915)	-3%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	4,502	1,794	-	-	2,708	-	-								**4,502**	4,502	100%
Total Prior Year Adjustments	**-**	**4,502**	**1,794**	**-**	**-**	**2,708**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,502**	4,502	100%
TOTAL INCOME	**8,536,181**	**8,275,342**	**62,261**	**571,273**	**256,429**	**1,062,327**	**333,792**	**615,321**	**986,612**	**749,997**	**345,997**	**1,213,108**	**313,814**	**340,521**	**1,423,889**	**8,275,342**	(260,840)	-3%
Expense																		
1000 · Certificated Salaries																		
1110 Teachers' Salaries	2,896,494	2,863,940	-	135,619	269,171	263,230	279,638	285,181	285,181	286,394	286,394	286,394	286,394	200,345	-	2,863,940	32,554	1%
1120 Teachers' Hourly	285,057	216,840	15,610	7,993	25,310	26,466	20,904	13,126	12,749	22,362	22,362	22,362	22,362	5,235	-	216,840	68,217	24%
1170 Teachers' Salaries - Substitute	60,360	60,360	-	180	4,360	13,177	1,571	6,573	6,573	6,036	6,036	6,036	6,036	3,784	-	60,360	-	
1175 Teachers' Salaries - Stipend/Extra Duty	96,334	113,508	25,527	35,267	6,932	2,799	7,732	5,537	3,770	3,770	3,770	3,770	3,770	10,865	-	113,508	(17,174)	-18%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
1213 Certificated Pupil Support - Guidance & C	90,585	90,585	-	9,962.40	4,125.44	9,058.52	9,059	9,059	9,059	9,059	9,059	9,059	9,059	4,029	-	90,585	-	
1215 Certificated Pupil Support - Psychologist	76,304	76,304	-	4,317	7,630	7,630	7,630	7,630	7,630	7,630	7,630	7,630	7,630	3,313	-	76,304	-	
1299 Certificated Pupil Support - Other	94,500	94,500	-	-	14,383	8,188	10,712	9,450	9,450	9,450	9,450	9,450	9,450	4,517	-	94,500	-	
1300 Certificated Supervisors' & Administrator	397,947	397,947	35,995	33,162	33,162	33,162	33,162	33,162	33,162	33,162	33,162	33,162	33,162	30,329	-	397,947	-	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 · Certificated Salaries	**3,997,582**	**3,913,985**	**77,132**	**226,501**	**365,074**	**363,711**	**370,408**	**369,717**	**367,573**	**377,863**	**377,863**	**377,863**	**377,863**	**262,418**	**-**	**3,913,985**	83,597	2%
2000 · Classified Salaries																		
2111 Instructional Aide & Other Salaries	234,086	235,526	4,400	7,515	22,793	22,012	16,291	19,416	19,416	23,828	23,828	23,198	27,355	25,474	-	235,526	(1,441)	-1%
2121 After School Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2131 Classified Teacher Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2200 Classified Support Salaries	97,252	113,264	5,840	9,440	11,059	10,735	11,830	13,345	7,625	8,500	8,500	8,500	8,500	9,390	-	113,264	(16,012)	-16%
2300 Classified Supervisors' & Administrators'	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Classified Office Staff Salaries	265,054	265,054	22,119	22,646	21,458	21,389	22,264	21,359	21,659	25,941	11,279	24,814	24,814	25,313	-	265,054	-	
2900 Other Classified Salaries	119,294	148,906	-	5,998	18,033	15,982	13,898	16,089	14,000	12,000	15,377	13,758	17,805	5,965	-	148,906	(29,612)	-25%
Total 2000 · Classified Salaries	**715,687**	**762,751**	**32,359**	**45,600**	**73,343**	**70,118**	**64,283**	**70,209**	**62,700**	**70,270**	**58,984**	**70,270**	**78,474**	**66,142**	**-**	**762,751**	(47,064)	-7%
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System	676,391	662,246	7,453	37,037	63,740	54,463	60,150	60,145	62,193	63,934	63,934	63,934	63,934	61,327	-	662,246	14,145	2%
3212 PERS - Public Employee Retirement Syste	163,964	174,746	3,154	9,660	19,672	17,146	17,641	17,118	14,365	16,099	13,513	16,099	17,978	12,302	-	174,746	(10,782)	-7%
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-								-	-	
3311 OASDI - Social Security	44,373	47,291	2,409	3,245	5,366	5,139	4,701	5,111	3,750	4,000	3,400	4,000	3,500	2,670	-	47,291	(2,918)	-7%
3331 MED - Medicare	68,342	67,813	1,588	3,866	6,209	6,127	6,129	6,213	6,239	6,498	6,334	6,498	6,617	5,494	-	67,813	530	1%
3401 H&W - Health & Welfare	566,000	566,000	88,198	53,678	38,587	78,092	(3,549)	42,817	52,718	52,718	52,718	52,718	52,718	4,589		566,000	-	
3501 SUI - State Unemployment Insurance	31,437	33,019	271	747	1,133	754	618	443	16,482	5,485	3,205	2,112	1,010	760	-	33,019	(1,582)	-5%
3601 Workers' Compensation Insurance	64,050	67,092	1,807	4,827	7,234	7,177	7,164	7,259	7,259	7,259	7,259	7,259		2,590		67,092	(3,042)	-5%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-								-	-	
3901 Other Retirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3902 Other Benefits	2,000	2,000	226	113	113	113	113	(65)	113	113	113	113	113	820		2,000	-	
Total 3000 · Employee Benefits	**1,616,557**	**1,620,206**	**105,106**	**113,173**	**142,054**	**169,010**	**92,967**	**139,041**	**163,118**	**156,105**	**150,476**	**152,732**	**145,870**	**90,553**	**-**	**1,620,206**	(3,649)	0%
4000 · Supplies																		
4111 Core Curricula Materials	5,000	5,000	3,555	-	-	-	-	-	-	289	289	289	289	289		5,000	-	
4211 Books & Other Reference Materials	22,500	22,500	-	-	1,138	768	534	-	47	4,002	4,002	4,002	4,002	4,002		22,500	-	
4311 Student Materials	239,082	239,082	85,612	5,200	24,551	14,252	2,504	19,426	3,604	16,786	16,786	16,786	16,786	16,786		239,082	-	
4351 Office Supplies	25,000	25,000	109	13	3,564	2,569	1,309	-	46	3,478	3,478	3,478	3,478	3,478		25,000	-	
4371 Custodial Supplies	21,000	21,000	590	838	2,528	2,079	2,104	2,598	998	1,853	1,853	1,853	1,853	1,853		21,000	-	
4391 Food (Non Nutrition Program)	6,000	12,500	410	562	4,948	3,512	1,112	34	-	384	384	384	384	384		12,500	(6,500)	-108%
4392 Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
4393 PE & Sports Equipment	5,000	5,000	-	-	-	328	-	-	-	934	934	934	934	934		5,000	-	

UPCS @ CSU CHANNEL ISLANDS
2021-22 Cash Flow Forecast

-716.67

Actuals as of 12/31/2021

	2021-22 Budget	2021-22 Trend	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	% Better / (Worse)
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
4395 Before & After School Program Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
4399 All Other Supplies	39,500	39,500	-	89	1,246	3,739	331	97	-	6,799	6,799	6,799	6,799	6,799		39,500	-	
4390 Other Supplies	50,500	57,000	-	-	-	-	-	-	-	8,118	8,118	8,118	8,118	8,118	-	57,000	(6,500)	-13%
4411 Non Capitalized Equipment	20,504	20,504	4,021	-	7,001	2,369	493	-	536	1,217	1,217	1,217	1,217	1,217		20,504	-	
4711 Nutrition Program Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 4000 · Supplies	**383,586**	**390,086**	**94,296**	**6,703**	**44,976**	**29,616**	**8,387**	**22,156**	**5,231**	**35,744**	**35,744**	**35,744**	**35,744**	**35,744**	-	**390,086**	(6,500)	-2%
5000 · Operating Services																		
5211 Travel & Conferences	30,000	30,000	66	1,285	1,280	1,235	140	13,375	400	2,444	2,444	2,444	2,444	2,444		30,000	-	
5311 Dues & Memberships	13,961	20,435	9,198	-	1,142	1,686	6,840	-	-	314	314	314	314	314		20,435	(6,474)	-46%
5451 General Insurance	36,871	45,084	20,076	-	2,467	-	-	22,542	-	-						45,084	(8,213)	-22%
5511 Utilities	80,353	75,358	8,042	936	9,290	12,361	11,062	8,288	7,446	3,586	3,586	3,586	3,586	3,586		75,358	4,995	6%
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5531 Housekeeping Services	1,256	1,393	102	210	108	108	108	108	108	108	108	108	108	108		1,393	(137)	-11%
5599 Other Facility Operations & Utilities	731	723	723	-	-	-	-	-	-	-	-	-	-	-		723	8	1%
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5613 School Rent - Prop 39	47,244	47,244	-	-	-	-	-	-	-	-	-	-	-	47,244		47,244	-	
5619 Other Facility Rentals	60,000	60,000	6,539	4,904	4,904	4,904	4,904	4,904	4,904	4,807	4,807	4,807	4,807	4,807		60,000	-	
5621 Equipment Lease	26,962	23,657	3,849	1,083	3,202	1,083	1,083	3,784	1,083	1,698	1,698	1,698	1,698	1,698		23,657	3,305	12%
5631 Vendor Repairs	2,500	2,500	-	-	-	-	546	-	149	361	361	361	361	361		2,500	-	
5812 Field Trips & Pupil Transportation	121,900	121,900	1,368	2,281	6,386	10,023	6,254	7,431	5,474	16,537	16,537	16,537	16,537	16,537		121,900	-	
5821 Legal	46,157	41,905	-	1,189	1,912	1,593	2,041	1,274	-	6,779	6,779	6,779	6,779	6,779		41,905	4,252	9%
5823 Audit	13,464	13,464	-	-	3,969	3,969	-	-	-			3,969	1,557			13,464	0	0%
5831 Advertisement & Recruitment	2,835	1,533	-	-	-	-	-	-	1,199	67	67	67	67	67		1,533	1,301	46%
5841 Contracted Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5842 Special Education Services	86,000	86,000	-	-	-	2,053	2,208	1,700	1,483	15,711	15,711	15,711	15,711	15,711		86,000	-	
5843 Non Public School	150,000	150,000	-	-	-	-	-	-	-	50,000	25,000	25,000	25,000	25,000	-	150,000	-	
5844 After School Services	-	3,471	-	-	-	-	1,691	-	1,780	-	-	-	-	-		3,471	(3,471)	100%
5849 Other Student Instructional Services	14,200	15,005	800	-	5,055	3,000	2,310	-	-	768	768	768	768	768		15,005	(805)	-6%
5852 PD Consultants & Tuition	34,236	32,543	-	9,500	1,050	4,170	804	3,960	-	2,612	2,612	2,612	2,612	2,612		32,543	1,693	5%
5854 Nursing & Medical (Non-IEP)	18,717	18,717	-	-	-	-	-	-	-	3,743	3,743	3,743	3,743	3,743		18,717	-	
5859 All Other Consultants & Services	275,350	275,715	13,926	13,189	11,351	12,273	13,966	15,857	11,773	36,676	36,676	36,676	36,676	36,676		275,715	(365)	0%
5861 Non Instructional Software	33,878	33,878	4,916	6,459	10,794	1,998	2,335	-	-	1,475	1,475	1,475	1,475	1,475		33,878	-	
5865 Fundraising Cost	901	-	-	-	-	-	-	-	-	-	-	-	-	-		-	901	100%
5871 District Oversight Fees	194,579	181,899	-	-	-	-	-	-	-	92,152				89,747		181,899	12,680	7%
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5899 All Other Expenses	8,167	10,880	706	592	1,651	979	1,095	1,335	838	737	737	737	737	737		10,880	(2,712)	-33%
5911 Office Phone	7,120	2,965	153	75	115	120	107	74	83	448	448	448	448	448		2,965	4,155	58%
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5921 Internet	2,500	2,500	-	-	-	-	-	-	-	500	500	500	500	500		2,500	-	
5923 Website Hosting	1,800	1,791	-	-	1,791	-	-	-	-	-	-	-	-	-		1,791	9	0%
5931 Postage & Shipping	5,273	1,582	169	-	338	726	21	-	-	66	66	66	66	66		1,582	3,691	70%
5999 Other Communications	235	-	-	-	-	-	-	-	-	-	-	-	-	-		-	235	100%
Total 5000 · Operating Services	**1,317,190**	**1,302,142**	**70,633**	**41,703**	**66,806**	**62,281**	**57,515**	**84,633**	**36,719**	**241,589**	**124,437**	**128,406**	**125,994**	**261,427**	-	**1,302,142**	15,048	1%
6000 · Capital Outlay																		
6901 Depreciation Expense	102,279	100,894	7,529	7,644	7,466	7,413	7,585	7,642	8,913	8,913	8,913	8,913	8,913	11,049		100,894	1,385	1%
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 6000 · Capital Outlay	**102,279**	**100,894**	**7,529**	**7,644**	**7,466**	**7,413**	**7,585**	**7,642**	**8,913**	**8,913**	**8,913**	**8,913**	**8,913**	**11,049**	-	**100,894**	1,385	1%
7000 · Other Outgo																		
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 7000 · Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

UPCS @ CSU CHANNEL ISLANDS

2021-22 Cash Flow Forecast

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	2021-22 Budget	2021-22 Trend	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	% Better / (Worse)
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
TOTAL EXPENSE	**8,132,880**	**8,090,064**	**387,055**	**441,324**	**699,719**	**702,149**	**601,144**	**693,398**	**644,255**	**890,484**	**756,417**	**773,928**	**772,858**	**727,333**	**-**	**8,090,064**	42,816	1%
NET INCOME	**403,301**	**185,278**	**(324,795)**	**129,950**	**(443,290)**	**360,178**	**(267,352)**	**(78,078)**	**342,357**	**(140,487)**	**(410,420)**	**439,180**	**(459,044)**	**(386,812)**	**1,423,889**	**185,278**		-54%
Operating Income																**286,172**		
EBITDA																**286,172**		
Beginning Cash Balance	3,851,987	2,597,032	2,597,032	2,283,707	2,746,626	2,062,662	2,746,058	2,366,885	2,369,187	2,720,457	2,588,883	2,187,377	2,346,045	1,895,915	1,882,113	2,597,032	(1,254,955)	
Cash Flow from Operating Activities			-	-	-	-	-											
Net Income	403,301	185,278	(324,795)	129,950	(443,290)	360,178	(267,352)	(78,078)	342,357	(140,487)	(410,420)	439,180	(459,044)	(386,812)	1,423,889	185,278	(218,023)	
Change in Accounts Receivable	-	-	-	-	-	-	-											
Prior Year Accounts Receivable	1,640,671	1,735,596	340,998	339,486	670,172	111,996	-		-	-	-	-	-	-		1,462,653	(178,018)	
Current Year Accounts Receivable	(1,625,692)	(1,446,729)	-	-	-	-	-								(1,446,729)	(1,446,729)	178,963	
Change in Due from	-	-	-	-	-	-	-									-	-	
Change in Accounts Payable	(59,828)	93,275	(371,612)	(67,510)	20,036	62,339	(22,428)	47,617						424,833	-	93,275	153,103	
Change in Due to	(1,451,281)	(899,658)	-	(19,953)	(902,546)	-	-	-	-	-	-	-	-	-	22,841	(899,658)	551,623	
Change in Accrued Vacation	-	-	-	-	-	-	-									-	-	
Change in Payroll Liabilities	-	126,743	(7,571)	82,512	(33,659)	143,551	(86,674)	28,584								126,743	126,743	
Change in Prepaid Expenditures	(65,602)	(11,744)	52,173	(89)	-	(956)	-							(62,872)		(11,744)	53,859	
Change in Deposits	-	-	-	-	-	-	-									-	-	
Change in Deferred Revenue	-	(293,425)	(4,000)	-	-	-	-					(289,425)				(293,425)	(293,425)	
Depreciation Expense	102,279	100,894	7,529	7,644	7,466	7,413	7,585	7,642	8,913	8,913	8,913	8,913	8,913	11,049		100,894	(1,385)	
Cash Flow from Investing Activities			-	-	-	-	-											
Capital Expenditures	(110,000)	(32,205)	(6,048)	(9,120)	(2,143)	(1,126)	(10,304)	(3,464)	-	-	-	-	-	-		(32,205)	77,795	
Cash Flow from Financing Activities			-	-	-	-	-											
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Ending Cash Balance	**2,685,834**	**2,155,056**	**2,283,707**	**2,746,626**	**2,062,662**	**2,746,058**	**2,366,885**	**2,369,187**	**2,720,457**	**2,588,883**	**2,187,377**	**2,346,045**	**1,895,915**	**1,882,113**	**1,882,113**	**1,882,113**	(803,721)	